

The ALSOCARE & Benevolent Society Incorporated
A 14911X

Balance Sheet

As at 30th June 2007

	2007	2006
	\$	\$
Current Assets		
Cash at Bank	7,690	25,298
BBL Money Extra Cash Management	50,890	
Endowment Funds	385,042	383,060
Members' Resolution Fund	510,414	484,309
Rural Network		1,773
	20,120	1,111
Total Current Assets	974,156	895,551
Investments		
Bendigo Bank Windsor Shares	3,000	3,000
Total Investment	3,000	3,000
Fixed Assets		
Computer System	26,646	26,646
Less Accumulated Depreciation	-26,646	-26,646
Furniture/Equipment/Fittings	39,824	28,871
Less Accumulated Depreciation	-28,871	-28,871
Telephone system	7,739	7,739
Less Accumulated Depreciation	-7,739	-7,739
Total Fixed Assets	10,953	-
Total Assets	988,109	898,551
Current Liabilities		
Accruals		26,105
Sundry Creditors	14,512	11,876
Payroll liabilities	15,350	2,322
Total Liabilities	29,862	40,302
Net Assets	958,247	858,249
Represented By:		
Endowment & Bequest Funds	447,833	373,940
Specific Purpose Fund	510,414	484,309
Total Members Funds	958,247	858,249

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Statement of Income & Expenditure

For the Year Ended 30th June 2007

	2007	2006
	\$	\$
Income		
Donations		
Bequests received	199,418	
Donations	47,679	24,114
Other Income		
Grants	33,980	12,551
Grants Accrued to F2007		-1,105
Interest	62,728	61,118
Miscellaneous		10,238
Op Shop Takings	96,698	63,688
Youth House Rental/Utilities	8,504	
Total Income	449,007	170,606
Expenditure		
Grant Expense		
Donations Expense	5,353	14,934
Other Grants Expense	1,342	13,687
The ALSO Foundation Reimbursement		1,327
Salaries		
Salaries	142,702	104,956
Superannuation	12,711	
On Costs	8,789	
Operating Costs		
Administration Costs	2,975	1,040
Community Participation	1,449	15,370
Depreciation		4,084
Finance & Accounting Fees	1,496	701
Insurance	1,134	2,352
Management Fees - Foundation	32,400	36,000
Membership Services	6,109	2,369
Other Premises Costs	546	1,356
Project Contribution	47,709	
Rent	48,133	30,417
Set up, Overheads & Running Costs	36,161	21,883
Total Expenditure	349,009	250,476
Net Surplus/(Deficit)	99,998	-79,870